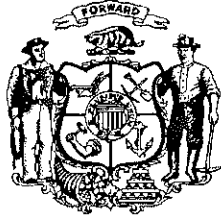


# THE STATE OF WISCONSIN

SENATE CHAIR  
MARK MILLER

317-E Capitol  
P.O. Box 7882  
Madison, WI 53707-7882  
Phone: (608) 266-9170



ASSEMBLY CHAIR  
MARK POCAN

309-E Capitol  
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## JOINT COMMITTEE ON FINANCE

### MEMORANDUM

To: Members  
Joint Committee on Finance

From: Senator Mark Miller  
Representative Mark Pocan

Date: April 30, 2010

Re: DOA Quarterly Report on General Fund Cash Activity

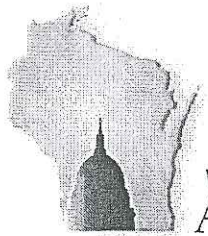
Attached is a copy of the quarterly report from the Department of Administration (DOA), pursuant to s. 16.531(3), Stats., on the General Fund cash activity for the quarter ended on March 31, 2010 and an assessment of the condition of the General Fund for the period from April 1, 2010 to September 30, 2010.

The report is being provided for your information only. No formal action is required by the Committee. Please feel free to contact us if you have any questions.

Attachment

MM:MP:jm





**WISCONSIN DEPARTMENT OF  
ADMINISTRATION**

**JIM DOYLE**  
GOVERNOR

**MICHAEL L. MORGAN**  
SECRETARY

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Post Office Box 7864  
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April 30, 2010

**RECEIVED**  
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BY: **SFC**

The Honorable Mark Miller, Co-Chair  
Joint Committee on Finance  
317 East, State Capitol  
Madison, WI 53702

The Honorable Mark Pocan, Co-Chair  
Joint Committee on Finance  
309 East, State Capitol  
Madison, WI 53702

Dear Senator Miller, Representative Pocan and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended March 31, 2010, with an assessment of the condition of the General Fund for the period from April 1, 2010, through September 30, 2010.

The cash activity for the quarter was as follows:

**General Fund Cash Activity**  
**for the Quarter Ended March 31, 2010**  
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
January	\$691.0	\$614.4	\$2,564.8	\$1,778.7
February	1,477.1	1,389.7	2,304.5	2,344.5
March	1,437.1	327.8	2,402.7	3,512.0
April	327.8			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the Injured Patients and Families Compensation Fund, Utility Public Benefits Fund, Permanent Endowment Fund, Workers Compensation Fund, Medical Assistance Trust Fund, Police and Fire Protection Fund, and the Conservation Fund.

The Honorable Mark Miller  
The Honorable Mark Pocan  
Page 2  
April 30, 2010

The following is the cash forecast for the six months from April 2010 through September 2010. The forecast is preliminary in nature and is subject to ongoing revisions. In addition, the forecast does not include receipts from any potential operating note proceeds in fiscal year 2011.

**General Fund Cash Forecast**  
**April 2010 - September 2010**  
(\$ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
April	\$327.8	\$125.9	\$2,959.1	\$2,313.5
May	973.4	810.9	2,286.1	1,996.3
June	1,263.2	175.9	2,666.9	3,364.5
July	565.6	-724.1	2,074.5	3,316.1
August	-676.0	-683.6	2,186.6	1,501.3
September	9.3	-117.0	2,667.2	2,376.6
October	299.9			

The General Fund will experience low balances from July 8, 2010 to July 14, 2010, from July 26, 2010 to September 14, 2010, and from September 20, 2010 to September 28, 2010. During these periods, it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the reallocation of certain eligible surplus moneys.

Sincerely,



Michael L. Morgan  
Secretary of Administration

cc: Members, Joint Committee on Finance